Communications and Transport sectors. To Curb built in expenditure growth and bring about structural changes in the composition of expenditure, the Budget 2000-2001 has taken a number of new initiatives. Besides, for medium term management of the fiscal deficit a committee has been set up to examine and make suitable recommendations for a strong institutional mechanism embodied in a Fiscal Responsibility Act. For expenditure management and restructuring an Expenditure Commission has also been set up.

Opening of more Branch Offices of IFCI

1306. SHRIMATI KAMLA SINHA: Will the Minister of FINANCE be pleased to state:

(a) whether the Industrial Finance Corporation of India Ltd. (IFCI) proposes
to open more Branch Offices at all the remaining State Capitals and other Cities of the country as reported in the National Newspapers;

(b) whether it is fact that the IFCI is considering to upgrade its Branch Offices at Guwahati, Kochi, Bhubaneswar, Patna and Pune as Regional Offices to facilitate and generate resources; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) IFCI Ltd. has reported that at present it has Corporate Office in New Delhi and 11 Regional Offices at Mumbai, Calcutta, Chennai, Hyderabad, Chandigarh, Lucknow, Bhopal, Jaipur, Bangalore, Ahmedabad and New Delhi. In addition IFCI has six other offices at Pune, Panjab, Kochi, Bhubaneswar, Patna and Guwahati.

(b) and (c) There is no proposal to open any new office in the remaining areas or to upgrade its existing offices at Guwahati, Kochi, Bhubaneswar, Patna and Pune as Regional Offices.

Income Tax exemption to import-related establishment

†1307. DR. D.MASTHAN:
SHRI BALWANT SINGH RAMOOWALIA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government provide cent per cent income tax exemption to the establishments earning out of export;

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†Original notice of the Question was received in Hindi.